

Rating Withdrawn on Generation 2022-1 Senior Notes Following Note Paydowns

BEIJING, December 28, 2023- S&P Global (China) Ratings today announced that it has withdrawn its rating on the senior notes of Class A1 and Class A2 (Class A) of the Generation 2022-1 Retail Auto Mortgage Loan Securitization (Generation 2022-1) follows the complete paydown of the notes as reflected in the latest trustee report for the transaction, which was originated by Genius AFC.

Rating Withdrawn:

Class A1: AAA_{spc(sf)}

Class A2: AAA_{spc(sf)}

Methodology Applied:

- S&P Ratings China--Structured Finance Methodology

Related Research:

- Commentary: Understanding Our Approach to China Consumer Asset-Backed Securities

Model Applied:

- SPG China Ratings Structured Finance Cash Flow Engine

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(Note: This document is prepared in both English and Chinese. The English translation is for reference only, and the Chinese version will prevail in the event of any inconsistency between the English version and the Chinese version.)

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